

NIAGARA COUNTY COMMUNITY COLLEGE

FINANCIAL OBLIGATION AGREEMENT

By signing this Financial Obligation Agreement I acknowledge that I have registered for classes and agree to pay Niagara County Community College all tuition and fees and any other balances associated with my enrollment regardless of any expected payments from any third-party resource – including, but not limited to, financial aid, employer reimbursement, scholarship, or any other external resource. I am and remain personally responsible for paying any and all balances due to Niagara County Community College.

I understand that my current charges may be revised to reflect adjustments to my enrollment, housing assignment, the assessment of additional fees, or bookstore charges.

I understand that the amount of financial aid that may appear on my account is only an estimate until I earn it. I agree to pay any amount not covered by financial aid or that ultimately becomes due as a result of a change in my financial aid eligibility resulting from, but not limited to, non-attendance, insufficient academic progress, course ineligibility, and exceeding the maximum number of eligible financial aid credits.

Withdrawal Policy

I understand that my failure to attend classes does not absolve me from my financial responsibility. If I intend to withdraw (whether from an individual course or from the college), it is my responsibility to follow the proper withdrawal procedures. I will be held financially responsible for any course from which I withdraw based on the date of the withdrawal and the College's published liability schedule. I fully understand that withdrawing from a course or from the college may affect my financial aid eligibility and I will be responsible for any outstanding balance not covered by my financial aid/student loans.

Failure to Pay

I understand that failure to pay any amount by its due date will result in the assessment of a late payment fee. I further understand that, if my account reflects an unpaid balance after the tuition due date, it shall be considered to be in a state of default. This will result in my ineligibility to register for future additional coursework and the impoundment of academic records (including, but not limited to, grades and academic transcripts) until such time as my financial obligation to Niagara County Community College has been paid in full.

Collections for Non-Payment

Should my account fall into a state of default, I understand and agree that it may be referred to an outside agency for further collection efforts and that I am responsible for all costs and expenses incurred by Niagara County Community College in the enforcement of collection – including, without limitation, the collection fees of any collection agency, which may be based on a percentage at a maximum of 33.3% of the debt, and all costs and expenses, including reasonable attorney's fees, the College incurs in such collection efforts. I further understand that my failure to pay may be reported to credit bureaus, which will negatively impact my personal credit scores.

Authorization

I authorize Niagara County Community College and their respective agents and contractors to contact me regarding my student billing account, including repayment of same, at the current or any future number that I provide for my cellular phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text message.

I, _____ (print name), have read and understand the terms of the Financial Obligation Agreement and accept financial responsibility for all charges incurred by me during the indicate semester.